

GREATER MANCHESTER PENSION FUND INTERNAL AUDIT PLAN 2017/18

AUDITABLE AREA	ORIGINAL PLAN	REVISED PLAN	ACTUAL DAYS	VARIANCE	STATUS
LOCAL INVESTMENTS AND PROPERTY					
Pooling of Investments	10	0.00	0.00	0.00	Rescheduled to 2018/19
Local Investments - Impact Portfolio	15	15.00	18.98	-3.98	Final Report Issued
INVESTMENTS					
Private Equity	15	15.00	14.90	0.10	Final Report Issued
Transfer of Assets to Stone Harbor	5	10.00	11.35	-1.35	Final Report Issued
ACCOUNTANCY					
Contribution Income (including processing of Year End returns)	15	15.00	0.87	14.13	Rescheduled to 2018/19
Treasury Management	10	10.00	10.36	-0.36	Final Report Issued
Agresso Upgrade		10.00	6.50	3.50	Work in Progress - project deferred to 2018/19
ADMINISTRATION					
Calculation and Payment of Benefits	15	15.00	8.01	6.99	Work in Progress
Guaranteed Minimum Pension (GMP) Reconciliations	5	5.00	7.90	-2.90	Advice Ongoing
Visits to Contributing Bodies	65	47.00	50.75	-3.75	Tameside, Trafford, Salford, Manchester visited.
Altair Payroll System upgrade to Java	5	8.00	6.50	1.50	Work in Progress
Benchmarking /KPI's	10	0.00	0.00	0.00	Reassessed for 2018/19 Plan
New BACS process	3	3.00	2.75	0.25	Completed
Altair Administration to Payroll upgrade	0	5.00	0.00	5.00	Rescheduled to 2018/19
Altair System	0	5.00	5.10	-0.10	Final Report Issued
ICT Device Management	0	10.00	10.56	-0.56	Work in Progress
CROSS CUTTING/AUDIT MANAGEMENT					
Transfer of First Group to GMPF	20	20.00	23.76	-3.76	Advice - Data verification checks completed.
First Bus Asset Transfers	0	5.00	0.00	5.00	Deferred until 2018/19
Compliance with TPR Code of Practice 14	5	5.00	4.71	0.29	Work in Progress
NFI Data Matching	0	0.00	0.56	-0.56	Ongoing
Planning and Control	15	15.00	14.99	0.01	Ongoing
Advice and Support	20	15.00	15.97	-0.97	Ongoing
Post Audit Reviews	15	15.00	22.78	-7.78	Work in Progress
Days Required to Complete 2016/17 Work	52	52.00	80.54	-28.54	Work Completed
TOTAL PLANNED DAYS	300	300.00	317.84	-17.84	